19 5/.

File No. 3703/48

B CLASS

P W. **DEPARTMENT**

El **BRANCH** (I)

Subject:— Electric License

Amalgamated Electricity Company Ltd.

(Belgaum)

Capital Issue ... (8)

B(K) 1951

IV

File No. 3703/48

Sto. Sectt. Slip 24-A

G. H., G.D., No. 2408, dated 22-6-54.]

DOCKET SHEET (B)

Subject:—

File No. 3703/48

P.W. DEPT.

W.H. BRANCH. (b)

References:—

Date	To whom sent.	Notes and instructions.
		V. urgent
21/2/57	D.E.	Issue req. to Dy. Q.M.G. (20.3.57)
21/3	"	Issue req. to C.E. thru Dy. Q.M.G. (10.4.57)
		Record (B)

3703/48
13676

El. Br. (1)

P.W.D

Pl. see letter from the Project Officer Central Ely. Commission at N. 1-2 q.c.s.

2. As regards "A" in the letter, no such sanction has been obtained by the Amalgamated Ely Co. (Belgaum) Ltd

3. The papers may be referred w.r. to the Elect Engr to Govt for very urgent remark in the matter

EL. CAL
Inwa 17912
Date 24-2-
File No. LRM12
D. BOMBAY

V. urgent

P.1 3

Below U.O.R.No.3703/48/13676 dated the 24th February 1951, from Government in the Public Works Department.

No: LRM12 / 15022 of 1950-51.

Bombay, 16th March 1951.

Returned, with compliments.

2. The Managing Director of the different Supply Companies mentioned in the Central Electricity Commission's letter on pp.1-2 ante was contacted in the matter, and it is learnt that their request to the Controller of Capital Issues is entirely for the purpose of amalgamating the different Companies. The facts stated in para.3 of the Central Electricity Commission's letter are also correct.

3. As the proposed acquisition scheme does not interfere with any Government scheme of electrification, this Government may not object to the Company's request.

Electrical Engineer to Govt.

P.

3703 | 48
23894

El. Br. (I)

P.W.D.

P. Submitted for info with ref. to the D.N., dt. the 23.2.51.

2. The C.E., Elec. Grid may also see the Commission's letter u.o. (PP 1-2) of El (I) 1913/51 and remark, if any, before it is considered further.

J. Gurr 19.3.51.

P. W. D. Letter No. 3703 | 48

Serial No. 23894

Hyd 23/51

Submitted to C.E. (Elec. Grid) for info.

24-3-51

OFFICE OF THE ELECTRICAL COMMISSIONER WITH THE GOVERNMENT OF BOMBAY
Inward No. 1271
26 | 3 (2058)

Recvd. D.S. 11/3

C.E. (Elec. Grid) 26/3/51

Recvd. D.S. 11/3

3703/48
26553

El. Br. (I) P.W.D.

The main + file on the subject has been refd u.o. -1o the C.E. Elec. Grid on the 22-3-51. It's return may be awaited

28.3.51.

A.A.S.

3703/48

26553

El. Br. (I) P.W.D.

The C.E., Elec. Grid expedited under no. 3703/48-El(I) on the 11th April 51

Issued 9/11

7.4.51.

7/4/51

SEPARATOR

TELEGRAMS : "CENTELEC SIMLA
TELEPHONES : SIMLA { 2467 2567 2667 2767

MINISTRY OF ~~WORKS, MINES AND POWER~~ Natural Resources & Scientific Research
CENTRAL ELECTRICITY COMMISSION
"CLEREMONT" SIMLA-4.

No. X 8131 Dated the 9th February, 1951.

The Secretary to the Government of Bombay,
P.W.D., Bombay Castle,
Bombay 1.

Subject: Issue of fresh capital of Rs.58,60,000 by M/s. The Amalgamated Electricity Co. (Belgaum) Limited.

Sir,

Messrs. The Amalgamated Electricity Co.(Belgaum) Ltd., propose to take over and acquire all the properties and assets of the Jalgaon Electricity Supply Co.Ltd., the Malegaon Electricity Co.Ltd., the Bhusawal Electric Supply Co.Ltd., the Dohad Electric Supply Co.Ltd., the Chalisgaon Electric Supply Co.Ltd., and the Ajmer Electric Supply Co.Ltd., with a view to obtain efficient and economical working of these undertakings. All the seven electric supply companies are proposed to be amalgamated into one company by an arrangement under section 153 and 153A of the Indian Companies Act.

They have, therefore, applied to the Controller of Capital Issues, Ministry of Finance, Government of India, New Delhi for permission to issue fresh capital of Rs.58,60,000 in the form of 16,000 5½% Cumulative Preference shares of Rs.100/- each, 5,000 5% Cumulative shares of Rs.100 each and 3,76,000 Ordinary shares of Rs.10/- each. These shares are to rank in pari passu with the existing preference shares.

Out of the above capital, the company propose to issue only 11,000 5½% Cumulative Preference Shares of Rs.100/- each and 11,000 Ordinary shares of Rs.10/- each in the form of cash and the remaining capital is proposed to be issued for considerations other than cash. Out of Rs.22 lakhs to be received by the issue of capital in cash, Rs.16 lakhs is proposed to be paid to the four electric supply undertakings viz. Malegaon Electric Supply Co.Ltd., Bhusawal Electric Supply Co.Ltd., Dohad Electric Supply Co.Ltd., and Chalisgaon Electric Supply Co.Ltd., for the purchase and acquisition of the properties and assets of the undertakings at the

P.T.O.

book~~d~~ cost basis. The balance of Rs.6 lakhs is proposed to be utilized for the installation of new generating plant and extensions to their existing distributing systems.

The balance of capital of Rs.36,60,000 will be issued as fully paid-up shares for the purchase and acquisition of the properties and assets of the entire undertaking of Jalgaon Electric Supply Co.Ltd., and the Ajmer Electric Supply Co.Ltd., as going concerns.

It is understood that the company has obtained the necessary import licences and placed orders for the purchase of additional generating plant with Messrs. Brush Electric Company of England.

This Commission feels that its recommendation to the Controller of Capital Issues should largely be guided by the views of your Government in the matter. No doubt, you will examine whether the proposed scheme of acquisition of the companies and their extensions fits in with any scheme of electrification that your Government may have in the areas of supply of the companies. It may also be please intimated whether the applicant has already obtained the sanction of the State Government required for their scheme of acquisition under provisions of section 9 of the I.E. Act, 1910.

A

It is requested that the views of your Government in the matter may please be communicated to this Commission at ~~xx~~ a very early date.

Yours faithfully,

(R.L. Butail),
Project Officer.

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Natural Resources & Scientific Research,

No.X-8131. Dated the 24th March, 1951.

The Chief Commissioner,
Ajmer.

Subject: Issue of an additional capital of Rs.3 lacs by The Amalgamated Electricity Co. (Belgaum) Ltd.

Sir,

Kindly refer to this Commission's letter No.X-8131 dated 9th February, 1951 regarding issue of fresh capital of Rs.58,60,000 by M/s. The Amalgamated Electricity Co. (Belgaum) Ltd., addressed to the Secretary to the Government of Bombay, P.W.D. Bombay Castle, Bombay, copy endorsed to you.

Messrs. The Amalgamated Electricity Co.(Belgaum) Ltd., have since informed the Controller of Capital Issues that the Ajmer Electric Supply Co. Ltd., have concluded a contract with the Ajmer Municipality for the supply of electric energy to a water works scheme at Ghanera, about 10 miles from Ajmer, and that the contract involves augmentation of the generating plant capacity and extension of the transmission system aggregating a capital expenditure of Rs.3 lacs. The company have therefore applied for an increase in the capital issue by Rs.3 lacs to be divided into 1500-5½% cumulative preference shares of Rs.100/- each and 15000 ordinary shares of Rs.10/- each. The shares will rank paripassu with the existing preference and ordinary shares respectively.

It is presumed that Ghanera is not within the present area of supply of the Ajmer Electric Supply Co., and if this presumption is correct, it may please be intimated whether the applicant has obtained your sanction for the extension of the area of supply as per requirements of section 27 of the I.E. Act, 1910.

This Commission feels that its recommendations to the Controller of Capital Issues should largely be guided by

P.T.O.

your views in the matter and it is requested that your recommendations may please be communicated to this Commission at an early date.

Yours faithfully,

Sd/-.

(R.L. Butail),
Project Officer.

'RLB:SDS'

Copy forwarded to the Secretary to the Government of Bombay, P.W.D. Bombay Castle, Bombay in continuation of this Commission's letter No.K-3131 dated 9th February, 1951 for information and necessary action.

(R.L. Butail),
Project Officer.

for further p/s. hl. see
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w.e.f. C.F.B.

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